

# Western Elmore County Recreation District

## Approved Budget for FY 2014-2015

Commencing October 1, 2014 and continuing through September 30, 2015

### **ANNUAL REVENUE:**

Tax revenue	\$450,026
Prop. Tax Replacement	\$7,016.00
Construction savings	\$2,872,622
Other Income :	
Interest income	\$185,000.00
HUD Grant	\$579,000.00
Water Lease	<u>\$800.00</u>
<b>Total Est. Revenue</b>	<b>4,094,464.00</b>

### **EXPENSES:**

#### Capital Expenses:

Land Development/ Building SavingsFund	\$3,934,044.00
Office Equipment	<u>\$400.00</u>
<b>Estimated Capital Exp:</b>	<b>\$3,934,444.00</b>

#### Operating Expenses:

Accounting & Legal	\$22,000.00
Advertising/Marketing	\$300.00
Com. Invol. & Programs	\$2,000.00
Contract Labor/ Imple. of Phase II/ YMCA	\$85,000.00
Dues & Subscriptions	\$200.00
Insurance & Bonding	\$5,000.00
Irrigation	\$800.00
Maint. /Repair/Cleaning	\$2,000.00
Miscellaneous	\$100.00
Office Supplies/Postage	\$400.00
Payroll	\$20,000.00
Payroll Tax	\$3,320.00
Printing & Reproduction	\$500.00
Professional Training	\$200.00
Rent	\$10,000.00
Technology/Website	\$1,000.00
Travel/Meals	\$200.00
Utilities	<u>\$7,000.00</u>
<b>Estimated Operating Exp.</b>	<b>\$160,020.00</b>

<b>Total Estimated Expenses:</b>	<b>\$4,094,464.00</b>
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